

Company Name	Seib Insurance and Reinsurance Company LLC
QFC License	00114
Subject	Annual Compliance Statement for 2025
Period	January 1, 2025 – December 31, 2025
Date	April 30, 2026
Submitted by	Governing Body
Submitted to	Shareholders Qatar Financial Center Regulatory Authority
Signed by	Chairman - Sheikh Jabor Bin Youssef Bin Jassim Al Thani
Signature	

Annual Compliance Statement for 2025

Seib Insurance and Reinsurance Company LLC reaffirms its commitment to compliance with corporate governance practices under the oversight of the Governing Body.

In accordance with Governance and Controlled Function Rules 2020, 3.4.1(4)(b), we hereby publish our compliance status for the year 2025. This assessment is based on the Annual Compliance Statement (ACS) questionnaire issued by the Supervision and Authorization Team, Notice Reference Number: GC/QFCRA/2026-0042, encompassing all requirements outlined in Chapter 3 of the Governance and Controlled Functions Rules 2020.

The Annual Compliance Statement for 2025 is available for review on our company website at the following link:

<https://www.seibinsurance.com/download-center/> *Annual Compliance Statement*

Sincerely,

Seib Insurance and Reinsurance Company LLC

Annual Compliance Statement for the year ended 31 December 2025 **Seib Insurance and Reinsurance Co LLC**

On behalf of (name of authorised firm) we, the undersigned, make this written statement in fulfillment of the requirement of Rule 3.4.1(1) of the Governance and Controlled Functions Rules 2020.

In the schedules to this Statement we have provided information about compliance with the regulatory provisions described therein.

We have reviewed the Governance and Controlled Functions Rules 2020. We note that there are several rules that impose general obligations, responsibilities and duties that are not specifically mentioned in the schedules 1 to 5. We confirm that:

	Check appropriate box
a. The responses provided in schedules 1 to 5 of this Annual Compliance Statement represent a full account of the matters that the firm wishes to include in this statement to the Regulatory Authority, or	✓
b. The responses provided in schedules 1 to 5 of this Annual Compliance Statement, together with the additional disclosures at Schedule 6, represent a full account of the matters that the firm wishes to include in this statement to the Regulatory Authority.	

We confirm that, to the best of our knowledge and belief, having made all reasonable enquiries, all of the information given in this Annual Compliance Statement is true and complete.

Member of the Governing Body (EGF/NEGF)	
Name:	H.E Sheikh Jabor Bin Yousef Bin Jassim Bin Jabor Al-Thani
Signature:	
Date:	16 April 2026

Senior Executive Function	
Name:	Farid Chedid
Signature:	
Date:	16 April 2026

Important

It is a contravention of Article 84 of the QFC Financial Services Regulations for any person to knowingly or recklessly provide information to the Regulatory Authority that is false, misleading or deceptive or to conceal information from the Regulatory Authority where such concealment is likely to mislead or deceive the Regulatory Authority.

Guidance Notes on completing the Annual Compliance Statement:

- Every reference number in the template corresponds to a Governance and Controlled Functions Rules 2020 rule with the references.
- **Schedule 1** must be answered by all firms .
- **Schedule 2** must be answered by all firms .
- **Schedule 3** must be answered by authorised firms that are branches.
- **Schedule 4** must be answered by all category A authorised firms that are incorporated in the QFC.
- **Schedule 5** must be answered by all category B authorised firms that are incorporated in the QFC.

- ☐ Where the answer to any question is "No" the firm must :
 - o state the reason(s) for the non compliance; and, separately
 - o state what the firm is doing or intends to do to bring itself into compliance with this requirement.

Schedule 1 – to be completed by all authorised firms

Firm Details:

Name of firm	Seib Insurance and Reinsurance Company LLC
QFC Number	114
Is the firm incorporated in the QFC?	Yes
If "Yes", is the firm a category A firm or a category B firm ^[1] ?	Category A
Is the firm operating as a branch in the QFC?	No

Note

^[1] See definitions at 3.3.2 of the Governance and Controlled Functions Rules 2020

Schedule 2 – to be completed by all authorised firms.

Ref No.	Question:	Response (Check appropriate box)	Why is your firm not in compliance with this requirement?	What is your firm doing, or intending to do, to bring itself into compliance with this requirement?
3.1.2	Is every member of the governing body an individual who is approved to exercise either the executive governance function or the non-executive governance function?	Yes		
3.1.3	Does every independent non-executive member of the board meet all of the eligibility requirements set out at CTRL 3.1.3(1)?	Yes		
3.1.4	Does the governing body have responsibility for approving and overseeing the implementation of the firm's strategic objectives, corporate governance framework and corporate culture?	Yes		
3.1.5	A governing body cannot relieve itself of an obligation under the CTRL Rules by repudiating the obligation or allocating it to another person or body – is this rule observed?	Yes		
3.1.6(2)	Has the governing body given the senior executive function a written document that sets out his or her responsibilities?	Yes		
3.1.6(2)	Has the senior executive function acknowledged, in writing, having received that document, and confirmed in the acknowledgement that he or she understands, and undertakes to carry out, those responsibilities?	Yes		
3.1.6(4)	Has the senior executive function given to each individual who exercises a controlled function for the firm a written document that sets out that individual's responsibilities and in line with CTRL 3.1.6(11) ^[1] ?	Yes		
3.1.6(5)	Has the senior executive function obtained the governing body's approval (or the approval of the body's audit committee, if any) in relation to the content of the document given to the individual who exercises the internal audit function ^[2] ?	Yes		
3.1.6(6)	Has the senior executive function consulted with the governing body (or the body's risk committee, if any) in relation to the content of the document given (pursuant to CTRL 3.1.6(4)) to the individual who exercises the risk management function ^[3] ?	Yes		
3.1.6(8)	Has each individual who has received a written document pursuant to CTRL 3.1.6(5) acknowledged, in writing, having received that document, and confirmed in the acknowledgement that he or she understands, and undertakes to carry out, those responsibilities?	Yes		
3.1.7(a)	Is the governing body satisfied that it has access to sufficient information and independent advice about the firm's affairs to make informed decisions and discharge its responsibilities effectively?	Yes		
3.1.10	Has the governing body put in place a code of conduct or code of ethics for all employees that defines acceptable and unacceptable behaviour, and reminds them not to engage in illegal activity?	Yes		
3.1.11	Has the governing body put in place a written document setting out its own governance structure?	Yes		
3.1.12(e)	Has the governing body approved the organisational structure and corporate governance framework through which the firm is managed and controlled?	Yes		
3.1.12(f)	Has the governing body ensured that the firm has succession plans for its key functions?	Yes		
3.1.12(g)	Has the governing body established direct and independent contact with the firm's internal audit function?	Yes		
3.1.12(g)	Has the governing body established direct and independent contact with the firm's risk function?	Yes		
3.1.12(h)	Has the governing body ensured that the firm has effective policies, procedures and controls to deter, prevent, detect, report and remedy fraud, and ensured that appropriate resources are allocated for that purpose?	Yes		
3.1.14(1)(a)	Has the governing body approved strategic and business plans appropriate to the nature, scale and complexity of the firm's business?	Yes		
3.1.14(1)(b)	Are the strategic and business plans required at CTRL 3.1.14(1)(a) reviewed and if necessary updated periodically?	Yes		
3.1.15	During the past year, have all decisions about the appointment, remuneration, disciplining or dismissal, or the assessment of the performance of the individuals cited in Rule 3.1.15 been made in accordance with that rule?	Yes		
3.1.16(1)	Has the governing body established, for itself and the whole firm, a remuneration policy appropriate to the nature, scale and complexity of the firm's business?	Yes		
3.1.16	Does the remuneration policy required under CTRL 3.1.16(1) meet all the requirements set out at CTRL 3.1.16?	Yes		
3.1.17	Is the governing body responsible for overseeing an effective approach to operational resilience and business continuity to enable the firm to continue or restore its operations in the event of a disruption.	Yes		
3.1.18(1)	Has the governing body ensured that the firm's corporate governance framework, and of its risk management framework, is designed: a) to avoid conflicts of interest (or to mitigate such conflicts if it is not possible to avoid them); and b) to deal effectively with any conflict of interest that arises?	Yes		

3.1.18(2)(a)	Does the firm's corporate governance framework, and of its risk management framework require that any conflict of interest that arises must be reported: a) to the firm's senior management, or, if the firm is a branch, to the body that is responsible for the branch; and b) if it is not addressed within a reasonable time by the senior management, to the firm's governing body?	Yes		
3.1.18(2)(b)	Has the senior management given the governing body, every 6 months, a written summary of all conflicts of interest addressed by the senior management during the period?	Yes		
3.1.19	Has the governing body put in place arrangements to ensure that the firm's corporate governance framework and risk management framework are reviewed at least once every 3 years by either the firm's internal auditor or an independent and objective external reviewer ⁽⁴⁾ ?	Yes		
3.1.20	Has the governing body of the firm (and each committee of the governing body where applicable) maintained appropriate records of its deliberations and decisions, sufficient to show that the body or committee is effective and has carried out its responsibilities?	Yes		
3.1.21	Is the governing body satisfied (taking specific account of the measures at CTRL 3.1.21(2)) that each employee to whom a responsibility is allocated within the firm's internal controls framework is sufficiently free from influence for the framework to be effective in achieving its purposes?	Yes		
3.3.13 (c)	Does the Risk committee receive regular reports about the firm's risk profile, measurement against the approved risk appetite and risk limits; and any limit breaches and actions taken as a result of such breaches?	Yes		
6.4.3 (2)	Has the firm established an internal audit function that provides independent and objective assurance on the effectiveness of risk management, internal control and governance processes?	Yes		
7.1.3	Does the firm have a documented risk management framework approved by the governing body?	Yes		
7.1.3 (2)	Does the risk management framework comprise of appropriate strategies, policies, procedures and controls to identify and manage different types of material risks as per CTRL 7.1.3, and provide the firm's governing body with a comprehensive firm-wide view of material risks?	Yes		
7.1.3 (5)	Does the risk management framework reflect the firm's business objectives and the business plan approved by the firm's governing body, and meets the requirements under 7.1.3(5)? The framework must include: a. a risk appetite statement; b. a risk management strategy; c. a risk management function dedicated to the framework; d. a Business Continuity Plan ("BCP") e. a management information system to support the effectiveness of the framework; and f. a robust review process to ensure that the framework remains effective g. for a banking business firm, or an Islamic banking business firm, an internal capital adequacy assessment process (or ICAP) required under BANK or IBANK; h. for a QFC insurer (other than a QFC captive insurer or a QFC insurer that is a branch), an own risk and solvency assessment (or ORSA) required under PINS	Yes		
7.1.6 (4)	Is the risk management strategy documented in writing and -kept up to date to take into account new internal and external circumstances ?	Yes		
7.1.8	Has the firm's senior management ensured that appropriate risk management training is available to individuals at all levels throughout the firm?	Yes		
8.2.2(2)	Does the firm have documented operational risk ("OR") framework that has been integrated into the risk management framework and includes governance arrangement for oversight of operational risk; monitoring, analysis and reporting of operational risk events; and internal controls that are designed and used effectively for the management of operational risk?	Yes		
8.2.3 (1)	Does the operational risk framework include a process for managing changes in its products, activities, systems, markets, locations and jurisdictions (OR change management process)?	Yes		
8.2.3 (2) (a) & (b)	Does the firm's OR change management process include process for: identifying, managing, challenging, approving, and monitoring change on the basis of objective criteria; and ensure that operational risk arising from changes is promptly identified, assessed and managed?	Yes		
8.2.3 (2) (c)	Is the firms' OR change management process subject to independent and regular review and update?	Yes		
8.2.4	Does the firm, from time to time, prepare operational risk reports for the governing body for the purposes of monitoring, analysis and reporting required under rule 8.2.2 (2) (b)?	Yes		
8.3.3	Has the firm implemented an operational resilience approach that aligns to its corporate governance and operational risk framework?	Yes		
8.3.4	Has the firm identified its critical operations and determined the systems, infrastructure and resources needed to support each operation in accordance with 8.3.4(2)?	Yes		
8.3.4 (3)	Has the governing body reviewed and approved all operations identified as critical in the last year?	Yes		
8.3.5 (3)	Has the firm implemented in relation to each critical operation, an impact tolerance that has been approved by the governing body?	Yes		
8.3.5 (4)	Has the firm ensured that it can remain below its impact tolerance for each critical operation in the event of a severe but plausible disruption?	Yes		
8.3.6 (1)	Has the firm identified the resources and processes needed to deliver each critical operation in accordance with the requirements of 8.3.6 (2)?	Yes		
8.3.7	Has the firm periodically tested its ability to remain below its impact tolerances and carry on critical operations in the event of a severe but plausible disruption (scenario testing) in accordance with the requirements of 8.3.7 (1)?	Yes		
8.3.7 (2) and (3)	Has the governing body of the firm reviewed the results of all scenario testing of critical operations and in cases where impact tolerance are breached, approved a remediation plan as required to be developed under 8.3.7 (3) (b)?	Yes		

8.3.8	Has the firm developed in writing disaster recovery plans and procedures that is integrated into the firm's operational risk framework and aligned to the firm's operational resilience approach, risk appetite and impact tolerances to manage incidents that disrupt, or that may potentially disrupt, the firm's critical operations?	Yes		
8.3.8 (5)	Has the incident management, response and recovery procedures reviewed and tested periodically?	Yes		
8.4.4	Does the firm have a policy for managing material outsourcing arrangements (outsourcing policy) approved by the governing body?	Yes		
8.4.4 (4)	Has the governing body reviewed the outsourcing policy and procedures once in the last two years in accordance with 8.4.4 (a) and (b).	Yes		
8.5.2	Does the firm's operational risk framework include policies, processes, and procedures for managing ICT and information security risks in accordance with the requirements of 8.5.2 (1)?	Yes		
8.5.3	Does the firm have a written ICT strategy that is aligned to its business strategy?	Yes		
8.5.4	Has the firm implemented an ICT project management process and ICT change management process in accordance with the requirements of 8.5.4?	Yes		
8.5.4 (4) (c)	Have the firm's ICT project and change management processes been subject to independent and regular review and update?	Yes		
8.5.5	Does the firm have an information security policy that sets out the high-level principles to protect the confidentiality, integrity and availability of data and information belonging to the firm and its customers?	Yes		
8.5.5.(2)	Does the information security policy incorporate the requirements of 8.5.5 (2)?	Yes		
8.5.5 (3)	Does the firm mitigate the ICT and information security risks that it is exposed to and impact its ability to meet its information security policy?	Yes		
8.5.5 (4)	Has the governing body of the firm approved the firm's information security policy and any mitigation of ICT and information security risks as required under 8.5.5 (3)?	Yes		
8.6.2 (1) and (2)	Does the firm have a robust BCP that includes processes and procedures necessary to keep its critical operations below the firm's impact tolerances through severe but plausible disruptions?	Yes		
8.6.2 (3)	Is the firm's BCP written and integrated into its operational risk framework and aligned to its operational resilience approach and does it meet the requirements of 8.6.2 (3)?	Yes		
8.6.3(1) and (2)	Has the governing body approved the firm's BCP and ensured that the BCP is periodically reviewed and tested?	Yes		
8.6.3 (3)	Does the governing body ensure that the firm's BCP is reviewed: annually by the firm's internal audit function or an independent external reviewer; and every 3 years by an independent external reviewer?	Yes		

Note

¹ Note CTRL Rule 3.1.6(12) – "The allocation of responsibilities referred to in this rule is separate from operational authorities and limits exercised by the individual who exercises the firm's senior executive function and the firm's senior management (such as limits on loan approvals, underwriting, claims handling, investments, or signing cheques)."

² An authorised firm that is a QFC bank, or a QFC insurer (other than a QFC captive insurer) must have an individual who is approved to exercise the internal audit function

³ An authorised firm that is a QFC bank, or a QFC insurer (other than a QFC captive insurer) must have an individual who is approved to exercise the risk management function

⁴ The firm must give a copy of the report to the Regulatory Authority within 30 days after the firm's governing body receives the report as per 3.1.19 (3)

Schedule 3 – to be completed by authorised firms that are branches. - N.A.

Ref No.	Question:	Response (Check appropriate box)	Why is your firm not in compliance with this requirement?	What is your firm doing, or intending to do, to bring itself into compliance with this requirement?
3.2.1(1)	Does the governing body of the branch have at least 3 members			
3.2.1(3)	During the last calendar year did the governing body meet at least every 3 months, and at least 4 times in that year?			

Schedule 4 – to be completed by all Category A authorised firms that are incorporated in the QFC.

Ref No.	Question:	Response (Check appropriate box)	Why is your firm not in compliance with this requirement?	What is your firm doing, or intending to do, to bring itself into compliance with this requirement?
3.3.6(2)	Is the board of directors made up of at least 5 directors ⁽¹⁾ ?	Yes		
3.3.6(5)	Are a majority of the members of the board non-executive directors, and are majority of the non-executive directors independent non-executive directors ⁽²⁾ ?	No	A majority of the Board members are non-executive directors; however, only three of the eight non-executive directors are classified as independent.	Compliance with the provision would be unduly burdensome because in that case Seib has to replace minimum 2 Board members including the Chairman which in the management's opinion is not required considering the scale, size and complexity of Seib's business. Moreover Seib's all board members are meeting most of the criteria of independence and all board members have strong knowledge of firm issues, coherent and this was observed by the QFCRA supervision team. Please note that below non-executive directors are not considered independent only because they are member of the firm's governing body for longer than 9 consecutive years: i) Ahmad Nasser Al Kaabi ii) Roudi E. Baroudi iii) Ziyad Baroud iv) Romen Mathieu
3.3.8(1)(a)	Has the board of directors established a nominations committee ⁽³⁾ ?	Yes		
3.3.8(1)(b)	Has the board of directors established a remuneration committee ⁽⁴⁾ ?	Yes		
3.3.8(1)(c)	Has the board of directors established an audit committee ⁽⁵⁾ ?	Yes		
3.3.8(1)(d)	Has the board of directors established a risk committee ⁽⁶⁾ ?	Yes		
3.3.8(2)	Is the chair of each committee established pursuant to CTRL 3.3.8(1) an independent non-executive director?	Yes		
3.3.8(4)	Does each committee established by the board have clear terms of reference setting out its role and objectives and the authority delegated to it by the board?	Yes		
3.3.8(5)(a)	Does each committee established by the board report regularly to the board?	Yes		
3.3.8(5)(b)	Does each committee established by the board circulate its minutes to all of the members of the board?	Yes		
3.3.11(2)	Are all of the members of the remuneration committee non-executive directors ⁽⁷⁾ ?	Yes		
3.3.12(2)	Are a majority of the members of the audit committee non-executive directors?	Yes		
3.3.12(3)	The chair of the board must not be a member of the audit committee – is this rule observed?	Yes		
3.3.12(4)	During the last calendar year did the audit committee meet at least 4 times?	Yes		
3.3.13(2)	Are a majority of the members of the risk committee non-executive directors?	Yes		
3.3.14	During the last calendar year did the board of directors meet at least every 3 months and at least 4 times?	Yes		
3.3.15(1)	Is the chair of the board a non-executive director?	Yes		
3.3.15(2)	If the firm is not a subsidiary, is the chair of the board an independent non-executive director ⁽⁸⁾ ?	No	Chair of the Board is not an independent Executive Director.	Compliance with the provision would be unduly burdensome, as SEIB would be required to replace the Chairman. In management's opinion, such action is not warranted given the scale, size, and complexity of SEIB's business. Moreover, the Chairman meets the key independence criteria and possesses strong knowledge of the Company's affairs. He works cohesively and effectively with the Board, as observed by the Qatar Financial Centre Regulatory Authority supervision team.
3.3.15(3)	The chair of the board of a firm must not have been an employee of the firm during the previous 5 years – is this rule complied with?	Yes		
3.3.16(2)(a)	Has the board ensured that a suitable induction program is offered to a newly-appointed board member to help him or her to understand the duties and role of a member?	Yes		
3.3.16(2)(b)	Has the board ensured that regular updates and training are offered to each board member to maintain the member's competency for that role?	Yes		
3.3.17(2)	During the last calendar year did the board undertake the assessments of performance required under CTRL 3.3.17(1)?	Yes		
3.3.17(3)	During the last calendar year did the board review the effectiveness of its own governance practices and procedures, determine where improvements may be needed, and make any necessary changes?	Yes		
3.3.18	If the firm is the parent company of a corporate group, during the last calendar year has the board exercised adequate oversight over the subsidiaries while respecting the subsidiaries' legal and governance responsibilities.	Not Applicable		
3.3.18(3)	If the firm is the parent company of a corporate group, during the last calendar year has the board complied with all of the requirements of CTRL 3.3.18(3)?	Not Applicable		

Note

- ¹ Or, where relevant, such greater number as may be directed by the Regulatory Authority.
Where a firm is a subsidiary, the majority of its board's members may be directors or senior executives of the parent firm or another member of the corporate group. However, the authorised firm must still have at least 2 independent
- ² non-executive directors. If this applies, please say so.
- ³ If the firm has received written consent from the Regulatory Authority to combine the nomination committee and the remuneration committee then the firm should answer Yes to this question.
- ⁴ If the firm has received written consent from the Regulatory Authority to combine the nomination committee and the remuneration committee then the firm should answer Yes to this question
- ⁵ If the firm has received written consent from the Regulatory Authority to combine the audit committee and the risk committee then the firm should answer Yes to this question.
- ⁶ If the firm has received written consent from the Regulatory Authority to combine the audit committee and the risk committee then the firm should answer Yes to this question.
- ⁷ If, with the written consent of the Regulatory Authority, a category A firm has combined the nomination committee and the remuneration committee, all of the members of the combined committee must be non-executive directors.
- ⁸ If the chair of a firm that is not a subsidiary is not an independent non-executive director, the firm must explain how its governance arrangements satisfy the need for independent oversight of the firm's senior management.

Schedule 5 - to be completed by all Category B authorised firms that are incorporated in the QFC - Not Applicable

Ref No.	Question:	Response (check appropriate box)	Why is your firm not in compliance with this requirement?	What is your firm doing, or intending to do, to bring itself into compliance with this requirement?
3.3.6(3)	Is the board of directors made up of at least 3 directors ⁽¹⁾ ?			
3.3.6(6)	Are a majority of the members of the board of the firm non-executive members, and is at least 1 of the non-executive members an independent non-executive member.			
3.3.9(1)	Has the board of directors established a nominations committee ⁽²⁾ ?			
3.3.9(1)	Has the board of directors established a remuneration committee ⁽³⁾ ?			
3.3.9(1)	Has the board of directors established an audit committee ⁽⁴⁾ ?			
3.3.9(1)	Has the board of directors established a risk committee ⁽⁵⁾ ?			
3.3.11(2)	If a remuneration committee has been established are all of the members of the remuneration committee non-executive directors?			
3.3.12(2)	If an audit committee has been established, are a majority of the members of the audit committee non-executive directors?			
3.3.12(3)	If an audit committee has been established, the chair of the board must not be a member of the audit committee – is this rule observed?			
3.3.12(4)	If an audit committee has been established during the last calendar year did the audit committee meet at least 4 times?			
3.3.13(2)	If a risk committee has been established are a majority of the members of the risk committee non-executive directors?			
3.3.14	During the last calendar year did the board of directors meet at least every 3 months and at least 4 times?			
3.3.15(1)	Is the chair of the board a non-executive director?			
3.3.15(3)	The chair of the board of a firm must not have been an employee of the firm during the previous 5 years – is this rule complied with?			
3.3.16(2)(a)	Has the board ensured that a suitable induction program is offered to a newly-appointed board member to help him or her to understand the duties and role of a member?			
3.3.16(2)(b)	Has the board ensured that regular updates and training are offered to each board member to maintain the member's competency for that role?			
3.3.17(2)	During the last calendar year did the board undertake the assessments of performance required under CTRL 3.3.17(1)?			
3.3.17(3)	During the last calendar year did the board review the effectiveness of its own governance practices and procedures, determine where improvements may be needed, and make any necessary changes?			
3.3.18	If the firm is the parent company of a corporate group, during the last calendar year has the board exercised adequate oversight over the subsidiaries while respecting the subsidiaries' legal and governance responsibilities.			
3.3.18(3)	If the firm is the parent company of a corporate group, during the last calendar year has the board complied with all of the requirements of CTRL 3.3.18(3)?			

Note

- 1 Or, where relevant, such greater number as may be directed by the Regulatory Authority.
- 2 The board of a Category B firm is not required to establish committees, and if no nominations committee has been established an explanation is not required.
- 3 The board of a Category B firm is not required to establish committees, and if no remuneration committee has been established an explanation is not required.
- 4 The board of a Category B firm is not required to establish committees, and if no audit committee has been established an explanation is not required.
- 5 The board of a Category B firm is not required to establish committees, and if no risk committee has been established an explanation is not required.

Schedule 6 – To be completed by every firm that wishes to make additional disclosure(s).

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